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**山東墨龍石油機械股份有限公司**

Shandong Molong Petroleum Machinery Company Limited \*

*(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 568)**

## **COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL OF EQUITY INTEREST IN TWO SUBSIDIARIES**

References are made to the announcement of Shandong Molong Petroleum Machinery Company Limited\* (the “**Company**”) dated 9 January 2024 (the “**Announcement**”); (ii) the circular of the Company dated 9 January 2024; (iii) the announcement of the Company dated 12 January 2024; and (iv) the announcement of the Company dated 25 January 2024; in relation to, amongst others, the disposal of equity interest in two subsidiaries. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

### **COMPLETION OF DISPOSALS**

The Board is pleased to announce that the industrial and commercial registration in relation to the disposals of the equity interest in Shouguang Baolong and Weihai Baolong were complete, and completion of the Disposals has accordingly taken place.

Immediately following the completion of the Disposals, Shouguang Baolong and Weihai Baolong ceased to be subsidiaries of the Company and their financial results are no longer consolidated into the financial statements of the Group.

By order of the Board

**Shandong Molong Petroleum Machinery Company Limited\***

**Yuan Rui**

*Chairman*

Shandong, the PRC

13 March 2024

*As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yuan Rui, Mr. Yao You Ling, Mr. Li Zhi Xin and Mr. Zhao Xiao Tong; the non-executive Directors, namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.*

*\* For identification purposes only*