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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**AGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) will be convened and held at 2:00 p.m. on Thursday, 19 May 2022 at the conference room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China (the “**PRC**”), to consider and, if thought fit, approve the following resolutions.

ORDINARY RESOLUTIONS

1. To consider and, if thought fit, approve the report of the board of directors of the Company for the year ended 31 December 2021;
2. To consider and, if thought fit, approve the report of the supervisory committee of the Company for the year ended 31 December 2021;
3. To consider and, if thought fit, approve the annual report of the Company and its abstract for the year ended 31 December 2021;
4. To consider and, if thought fit, approve the plan for profit distribution for the year of 2021;
5. To consider and, if thought fit, approve the application for a maximum of RMB4.35 billion integrated banking credit facility from PRC banks and other financial institutions (all of them are independent third parties) for the year of 2022 and to authorise the legal representative of the Company or any person authorised by the Legal Representative to sign, execute and deliver all credit agreements, facility agreements and other documents in relation to the 2022 integrated banking credit facility, and approve such amendments as he sees fit and to do all such acts and things as he deems necessary or appropriate in connection with or to carry out the actions contemplated by this resolution;
6. To consider and, if thought fit, approve the proposal for the provision of guarantee facilities for subsidiaries;

7. To consider and, if thought fit, to approve the remuneration plan of the directors, supervisors and senior management for the year of 2022;
8. To consider and, if thought fit, to approve the proposal for the purchase of liability insurance for the Company, directors, supervisors, senior management;
9. To consider and, if thought fit, to approve the re-appointment of ShineWing Certified Public Accountants (Special General Partnership) as the auditor of the company for the year ended 31 December 2022, and to authorise the board of directors of the Company to fix their remuneration;

SPECIAL RESOLUTION

10. To consider and, if thought fit, to approve the change of company address and the proposed amendments to the Articles of Association as set out in Appendix I to the circular of the Company dated 30 March 2022, and to authorise the board of directors of the Company or the person(s) authorised by it to handle the matters related to the amendments of the Articles of Association.

The above resolution 10 is a special resolution, and shall be passed by more than two-thirds of the votes cast by the shareholders (including proxies) present at the AGM; while the remaining proposals are ordinary resolutions.

In addition, in accordance with the requirements of Listing Rules of Shenzhen Stock Exchange, every independent non-executive Director will report their works on the AGM.

Shandong Molong Petroleum Machinery Company Limited*

Yang Yun Long

Chairman

Shandong, the PRC

30 March 2022

Notes:

- (A) The register of members of the Company for H Shares will be closed from Monday, 16 May 2022 to Thursday, 19 May 2022, both days inclusive, during which period no H Share transfer will be effected. In order to qualify for attending the AGM and voting, all instruments of transfer of H shares, accompanied by the relevant share certificates, must be lodged with the registrar for H Shares of the Company no later than 4:30 p.m. on Friday, 13 May 2022.

The Company's address of the registrar for H Shares is as follows:

Tricor Investor Services Limited

Level 54, Hopewell Centre
183 Queen's Road East Hong Kong

The Company will publish specific announcement on the Shenzhen Stock Exchange setting out details of the eligibility of holders of A Shares to attend the AGM.

- (B) A form of proxy for use at the AGM is enclosed with the circular of the Company and such form of proxy is also published on the websites of the Stock Exchange and the Company. Whether or not you intend to attend the AGM, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the AGM and voting in person if you so wish.
- (C) If a proxy attends the AGM on behalf of a Shareholder, he/she should produce his proof of identity and the instrument signed by the proxy or his legal representative, which specifies the date of its issuance. If the legal representative of a legal person Shareholder attends the AGM, such legal representative should produce his/her proof of identity and valid documents evidencing his capacity as such legal representative. If a legal person Shareholder appoints a representative of a company other than its legal representative to attend the AGM, such representative should produce his proof of identity and an authorization instrument affixed with the seal of the legal person Shareholder and duly signed by its legal representative.
- (D) The AGM is expected to last for an hour. Shareholders attending the AGM are responsible for their own transportation and accommodation expenses.

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Li Zhi Xin and Mr. YaoYouLing; the non-executive Directors, namely Mr. Wang Quan Hong and Mr. Liu Ji Lu; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

* *For identification purposes only*